

Atty. Dkt. No. 035451-0166 (3704.Palm)

Listing of Claims:

1. (Previously Presented) A system for selling or pricing an insurance product, comprising:
 - an object that is insured or capable of being insured by the insurance product;
 - a wireless communications system at the same location as the object;
 - a location determining system associated with the object and capable of determining the object's location at any time;
 - a data collection system configured to collect data at predetermined intervals from the location determining system, the data including a present location of the object determined from the location determining device; and
 - a pricing system in communication with the data collection system, the pricing system configured to price or sell the insurance product, based on the data.
2. (Original) The system of Claim 1, wherein the pricing system is in electronic communication with the data collection system via wireless transmitter.
- 3-4. (Canceled).
5. (Previously Presented) The system of Claim 1, wherein the data relating to the product is data relating to at least one of a selected operational parameter, temperature, humidity, hours of operation, and time between service.
6. (Original) The system of Claim 1, wherein the data collection system further comprises a data storage system.
7. (Original) The system of Claim 6, wherein the data storage system is configured to communicate with the pricing system.
8. (Original) The system of Claim 1, wherein the product is an insurance policy.
9. (Original) The system of Claim 1, wherein the product is a warranty.

Atty. Dkt. No. 035451-0166 (3704.Palm)

10. (Previously Presented) A system for selling or pricing an insurance product, comprising:
 - an object insured or capable of being insured by the insurance product;
 - a wireless communications system coupled to the object;
 - a location determining system coupled to the object and capable of determining the object's location when predetermined conditions are met;
 - a data collection system configured to collect data from the wireless communications system, the data including the object's present location determined from the location determining device; and
 - a pricing system in communication with the data collection system, the pricing system configured to price or sell the insurance product, based on the data including the location of the object,

wherein the pricing system communicates the price of the insurance product to an owner of the object.
11. (Previously Presented) The system of Claim 10, wherein receiving data further comprises receiving data at predetermined intervals.
12. (Previously Presented) The system of Claim 10, wherein receiving data from a remote location further comprises receiving data from a remote transmitter.
13. (Previously Presented) The system of Claim 12, wherein the remote transmitter is a wireless transmitter.
14. (Previously Presented) The system of Claim 13, wherein the remote transmitter is a wireless location transmitter.
15. (Previously Presented) The system of Claim 10, wherein the data related to the subject further comprises data related to at least one of location, security system status, fire

Atty. Dkt. No. 035451-0166 (3704.Palm)

protection system status, crime statistics, environmental conditions, usage time, time of day, and day of year.

16. (Previously Presented) A method of monitoring usage of a product for application of a product warranty, comprising:

monitoring operational data relating to the product with an operational monitoring system while the product is in use by a user of the product;

communicating the operational data to a usage monitoring system using a remote communications means coupled to the operational monitoring system;

recording the operational data relating to the use of the product by the usage monitoring system;

comparing the operational data to at least one operational specification relating to the product usage; and

determining whether terms of the product warranty have been altered based on the comparison.

17. (Original) The method of Claim 16, wherein the operational data is at least one of temperature data, time between service, pressure, mileage between service, humidity, user, time of day, and day of year.

18. (Previously Presented) A method for pricing an insurance product, comprising:
receiving information from a global positioning system (GPS) receiver coupled with an object, the information received from a remote transceiver that is in communication with the GPS receiver, the information including a location of the object;
collecting the information in a database; and
generating the price of the insurance product based on the information collected in the database.

19. (Original) The method of Claim 18, wherein receiving information further comprises receiving information at predetermined intervals.

Atty. Dkt. No. 035451-0166 (3704.Palm)

20. (Original) The method of Claim 18, wherein the remote transmitter is a wireless transmitter.

21. (Canceled).

22. (Previously Presented) The method of claim 18, wherein the insurance product comprises at least one of an insurance policy, an insurance premium, and a warranty.

23. (Canceled).

24. (Previously Presented) A processing system comprising:

a receiver configured to continuously receive data relating to an insurance product at predetermined periodic intervals, the insurance product insuring an object, the receiver receiving the data representative of the location of the product;

a central processing unit (CPU) coupled to the receiver; and

a storage device coupled to the CPU, and having stored there information for configuring the CPU to

generate correlated data by correlating the received data to actuarial data, and

generate a price in accordance with the correlated data which takes into account, in the price, the location of the product during a defined period of time which spans a plurality of periodic intervals.

25. (Previously Presented) A processing system comprising:

a receiver configured to receive data relating to the state of an object at predetermined periodic intervals;

a central processing unit (CPU) coupled to the receiver; and

a storage device coupled to the CPU, and having stored there information for configuring the CPU to

collect operational specification data relating to a warranty, and

Atty. Dkt. No. 035451-0166 (3704.Palm)

compare the received data relating to the state of the object, to the operational specification data relating to the warranty;
determining whether the terms of the warranty have been breached based on the comparison;
indicating to an owner of the object, the determination.

26. (Previously Presented) The system of claim 1, wherein the object is an automobile.
27. (Previously Presented) The system of claim 1, wherein the object is a computer.
28. (Previously Presented) The method of claim 18, further comprising:
receiving information from an electronic sensor coupled to the object, the information received from a remote transceiver that is in communication with the electronic sensor.
29. (Previously Presented) The method of claim 18, wherein the price of the insurance product is changed at predetermined intervals, based on the information collected in the database up to the time of the price change.